

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document has been served on all interested parties in accordance with the Texas Rules of Civil Procedure and TEX. INS. CODE ANN. § 443.007(d) this 15th day of March, 2019.

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GRAND COURT ORDER OF CALANTHE IN RECEIVERSHIP
Statement of Expenses

For the Quarter Ending
2/28/19

	Dec	Jan	Feb	Total Quarter
SDR				
Resolution Oversight Corporation				
SDR	\$7,531.00	\$11,645.00	\$8,619.00	\$27,795.00
SDR Travel	0.00	306.00	0.00	306.00
Estate Accountant	2,940.00	6,760.00	3,820.00	13,520.00
Estate Accountant Travel	0.00	60.00	0.00	60.00
Claims Adjuster	3,928.00	3,272.00	3,800.00	11,000.00
Clerical	3.50	21.00	3.50	28.00
Expenses	114.64	227.66	175.26	517.56
Total SDR Billing	14,517.14	22,291.66	16,417.76	53,226.56
SDR Subcontractors- Legal				
The Stroud Firm, PLLC				
Attorney	1,680.00	42.00	147.00	1,869.00
Attorney	1,702.00	6,290.00	1,776.00	9,768.00
Attorney Travel	0.00	185.00	166.50	351.50
Expenses	0.00	53.24	0.00	53.24
Total Billing	3,382.00	6,570.24	2,089.50	12,041.74
Brian E. Riewe, PC				
Senior Attorney	37.00	0.00	0.00	37.00
Paralegal	95.00	47.50	0.00	142.50
Expenses	0.00	0.00	0.00	0.00
Total Billing	132.00	47.50	0.00	179.50
Total Legal Subcontractors	3,514.00	6,617.74	2,089.50	12,221.24
SDR Subcontractors- Other				
Emkay Associates				
IT Representative	997.50	161.50	123.50	1,282.50
Expenses	47.90	23.95	23.95	95.80
Total Other SDR Subcontractors	1,045.40	185.45	147.45	1,378.30
Receivership Service Providers				
Non-Subcontractor Fees & Expenses	2,800.00	3,650.00	4,549.00	10,999.00
Other Expenses	1,541.50	169.47	141.50	1,852.47
Bank Fees				
Bank of America company operating	40.24	38.46	53.49	132.19
Texas Treasury	26.87	27.05	26.91	80.83
Total Receivership Service Providers	4,408.61	3,884.98	4,770.90	13,064.49
Subtotal SDR, Subcontractor & Provider Expenses				
Subtotal SDR, Subcontractor & Provider Expenses	23,485.15	32,979.83	23,425.61	79,890.59
Liquidation Oversight Allocation				
RLO Allocation	0.00	0.00	0.00	0.00
Special Master's Fees	0.00	160.00	0.00	160.00
Total Liquidation Oversight & Special Master Expense	0.00	160.00	0.00	160.00
Total Expenses	\$23,485.15	\$33,139.83	\$23,425.61	\$80,050.59

GRAND COURT ORDER OF CALANTHE IN RECEIVERSHIP
Statement of Net Assets

2/28/19

Line		2/28/19
Cash		
1	Cash	
	Cash- Unrestricted	766,722
	APF Funds (Loan proceeds)	290,000
Investments		
2	Short-Term Investments	
3	Bonds	0
4	Stocks- Preferred & Common	
5	Investments in Subsidiaries, Controlled or Affiliated Entities	
6	Mortgage Loans	
7	Real Estate	0
8	Policy Loans	
9	Other Invested Assets	
Restricted Assets		
10	Statutory Deposits	
11	Funds held by or deposited with Reinsured Companies	
12	Restricted- Other	
Reinsurance Receivables		
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)	
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)	
15	Reinsurance Recoverables on UEP & Contingent Commissions	
Other Receivables		
16	Salvage & Subrogation Recoveries	
17	Premiums Due from Agents & Policyholders	7,875
18	Receivable from Parents, Subsidiaries & Affiliates	
19	Receivable from Guaranty Associations- Early Access Payments	
20	Other Receivables	
Other Assets		
21	FF&E	
22	Other Assets	
	EDP equipment	300
	Total Assets	1,064,897

NOTES

Ref No.

3, 7 Net of a 100% valuation allowance.

GRAND COURT ORDER OF CALANTHE IN RECEIVERSHIP
Changes in Net Assets

For the Quarter Ending
2/28/19

Line		Assets at 11/30/18	Assets at 2/28/19	Change
Cash				
1	Cash			
	Cash- Unrestricted	799,645	766,722	(32,923)
	APF Funds (Loan proceeds)	290,000	290,000	0
Investments				
2	Short-Term Investments			0
3	Bonds	0	0	0
4	Stocks- Preferred & Common			0
5	Investments in Subsidiaries, Controlled or Affiliated Entities			0
6	Mortgage Loans			0
7	Real Estate	0	0	0
8	Policy Loans			0
9	Other Invested Assets			0
Restricted Assets				
10	Statutory Deposits			0
11	Funds held by or deposited with Reinsured Companies			0
12	Restricted- Other			0
Reinsurance Receivables				
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)			0
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)			0
15	Reinsurance Recoverables on UEP & Contingent Commissions			0
Other Receivables				
16	Salvage & Subrogation Recoveries			0
17	Premiums Due from Agents & Policyholders	7,400	7,875	475
18	Receivable from Parents, Subsidiaries & Affiliates			0
19	Receivable from Guaranty Associations- Early Access Payments			0
20	Other Receivables			0
Other Assets				
21	FF&E			0
22	Other Assets			
	EDP equipment	300	300	0
	Total Assets	1,097,345	1,064,897	(32,448)

GRAND COURT ORDER OF CALANTHE IN RECEIVERSHIP
Statement of Net Liabilities

2/28/19

Line		2/28/19
1	Secured Claims	
2	APF Loan	290,000
3	Special Deposit Claims	
Administrative Claims- Class 1		
4	Administrative Claims- State/Receiver	
	Special Deputy Receiver, Subcontractors Fees & Expenses	19,655
	Liquidation Oversight	0
	Special Master's Fees	0
5	Administrative Claims- Guaranty Associations	
	Administrative Expense Paid	
	Administrative Expense Reserves	
6	LAE- Guaranty Associations	
	LAE Paid	
	LAE Reserves	
Policy Claims- Class 2		
7	Loss Claims- Guaranty Associations	
	Loss Claims Paid	
	Loss Claims Reserves	
8	Loss Claims- Other	
	Other Loss Claims Paid	
	Other Loss Claims Reserves	997,240
9	LAE- Other	
10	Unearned & Advance Premium Claims- GA	
11	Unearned & Advance Premium Claims- Other	
Other Liabilities		
12	Class 3 Claims	
13	Class 4 Claims	
14	Class 5 General Unsecured Creditor Claims	
15	Class 5 Reinsurance Related Unsecured Claims	
16	Class 6 Claims	
17	Class 7 Claims	
18	Class 8 Claims	
19	Class 9 Claims	
20	Class 10 Interest	
21	Class 11 Claims	
22	Other Liabilities	
	Total Liabilities	1,306,895
23	Total Equity (Deficit)/ Excess (Deficiency) of Assets over Liabilities	(241,998)
	Total Liabilities & Equity	1,064,897

NOTES

All amounts recorded based on determined claims unless otherwise specified
 Ref. No.

Determinations have not been made on any of the liabilities reported,
 except lines 2 and 4.

GRAND COURT ORDER OF CALANTHE IN RECEIVERSHIP
Changes in Net Liabilities

For the Quarter Ending
2/28/19

Line		Liabs at 11/30/18	Liabs at 2/28/19	Change
1	Secured Claims			0
2	APF Loan	290,000	290,000	0
3	Special Deposit Claims			0
Administrative Claims- Class 1				
4	Administrative Claims- State/Receiver			
	Special Deputy Receiver, Subcontractors Fees & Expenses	17,568	19,655	2,087
	Liquidation Oversight			0
	Special Master's Fees	960	0	(960)
5	Administrative Claims- Guaranty Associations			
	Administrative Expense Paid			0
	Administrative Expense Reserves			0
6	LAE- Guaranty Associations			
	LAE Paid			0
	LAE Reserves			0
Policy Claims- Class 2				
7	Loss Claims- Guaranty Associations			
	Loss Claims Paid			0
	Loss Claims Reserves			0
8	Loss Claims- Other			
	Other Loss Claims Paid			0
	Other Loss Claims Reserves	1,040,178	997,240	(42,938)
9	LAE- Other			0
10	Unearned & Advance Premium Claims- GA			0
11	Unearned & Advance Premium Claims- Other			0
Other Liabilities				
12	Class 3 Claims			0
13	Class 4 Claims			0
14	Class 5 General Unsecured Creditor Claims			0
15	Class 5 Reinsurance Related Unsecured Claims			0
16	Class 6 Claims			0
17	Class 7 Claims			0
18	Class 8 Claims			0
19	Class 9 Claims			0
20	Class 10 Interest			0
21	Class 11 Claims			0
22	Other Liabilities			0
	Total Liabilities	1,348,706	1,306,895	(41,811)
23	Total Equity (Deficit)/ Excess (Deficiency) of Assets over Liabilities	(251,361)	(241,998)	9,363
	Total Liabilities & Equity	1,097,345	1,064,897	(32,448)

GRAND COURT ORDER OF CALANTHE IN RECEIVERSHIP
Sources & Uses of Cash

For the Quarter Ending
2/28/19

	Qtr Ending Feb-19
Income	
Premium Receipts	5,242
Agents' Balances Received	0
Reinsurance Recoveries	0
Salvage & Subrogation Recoveries	0
Affiliates Recovery	0
Settlement/Litigation Recovery	50,000
Other Receipts	0
Sale of Real & Personal Property	0
Investment Sales/Receipts	0
Other Asset Receipts	0
Total Receipts from Assets/Receivables	55,242
Interest & Dividend Receipts, EA Interest	0
Cash Deposit Interest	5,749
Total Cash Receipts	60,991
Disbursements for Operations	
SDR Fees & Expenses	49,155
Subcontractor Legal Fees & Expenses	14,258
Subcontractor Other Fees & Expenses	1,216
Non-Subcontractor Fees & Expenses	2,550
Other Disbursements	10,625
RLO Fees & Expenses	1,120
Total Disbursements for Operations	78,924
Cash Distributions	
Loss Claims & LAE Expense Payments	14,990
Early Access Payments- GA	0
Refunds & Other Distributions	0
Total Cash Distributions	14,990
Total Cash Disbursements & Distributions	93,914
APF Loan Proceeds (Repayment)	
Net Increase (Decrease) in Cash	(32,923)
Cash at Beginning of Period	1,089,645
Cash at End of Period	1,056,722